

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

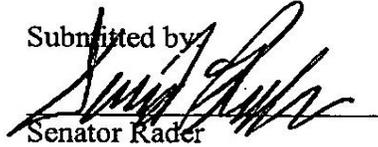
No. 1

COMMITTEE AMENDMENT

(Date)

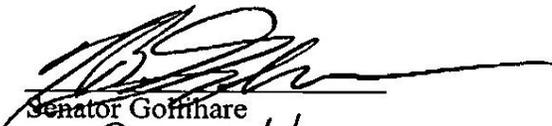
I move to amend Senate Bill No. 1122, by the attached floor substitute (Request #3733) for the title, enacting clause and entire body of the measure.

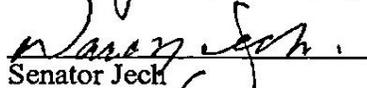
Submitted by

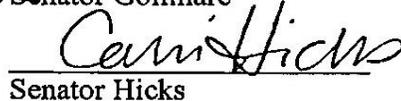
  
Senator Rader

I hereby grant permission for the floor substitute to be adopted.

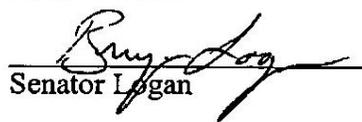
  
Senator Scifried, Chair (required)

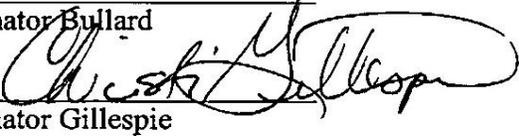
  
Senator Goffhare

  
Senator Jeck

  
Senator Hicks

  
Senator Boren

  
Senator Logan

Senator Bullard  
  
Senator Gillespie

Senator Rosino

Senator Paxton, President Pro Tempore

Senator Daniels, Majority Floor Leader

Note: Technology and Telecommunications committee majority requires five (5) members' signatures.

Rader-QD-FS-SB1122  
2/24/2026 9:33 AM

(Floor Amendments Only)

Date and Time Filed: 2-24-26 1:50PM 

Untimely

Amendment Cycle Extended

Secondary Amendment

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 FLOOR SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1122

By: Rader of the Senate

and

6 Caldwell (Trey) of the  
7 House

8  
9 FLOOR SUBSTITUTE

10 An Act relating to ad valorem tax; amending 68 O.S.  
11 2021, Sections 2808 and 2847, which relate to  
12 definitions and assessments of railroad, air carrier,  
13 and public service corporation property; defining  
14 term; requiring the State Board of Equalization to  
15 assess certain property at a certain ratio; updating  
16 statutory language; and providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2808, is  
19 amended to read as follows:

20 Section 2808. A. As used in the Ad Valorem Tax Code:

21 1. "Public service corporation" means all transportation  
22 companies, transmission companies, all gas, electric, light, heat,  
23 and power companies, and all waterworks and water power companies,  
24 and all persons authorized to exercise the right of eminent domain  
or to use or occupy any right-of-way, street, alley, or public

1 highway, along, over, or under the same in a manner not permitted to  
2 the general public;

3 2. "Transportation company" means any company, corporation,  
4 trustee, receiver, or any other person owning, leasing, or operating  
5 for hire, a street railway, canal, steamboat line, and also any  
6 sleeping car company, parlor car company, and express company, and  
7 any other company, trustee, or person in any way engaged in such  
8 business as a common carrier. As used in the Ad Valorem Tax Code,  
9 the term ~~"transportation company"~~ transportation company shall not  
10 include any railroad or any air carrier. However, all railroad and  
11 air carrier property shall continue to be valued and assessed by the  
12 State Board of Equalization for purposes of ad valorem taxation;

13 3. "Transmission company" means any company, corporation,  
14 trustee, receiver, or other person owning, leasing, or operating for  
15 hire any telegraph or telephone line or radio broadcasting system;

16 4. "Person" means individuals, partnerships, associations, and  
17 corporations in the singular as well as plural number;

18 5. "Video services provider" means a subclass of public service  
19 corporations consisting of any public service corporation offering  
20 video programming services;

21 6. "Video programming" shall have the same meaning as set forth  
22 in 47 U.S.C., Section 522(20); and

23 7. "Fixed wireless broadband Internet service provider" means  
24 an entity that solely offers access to the Internet through a

1 stationary fixed point-to-point connection often requiring direct  
2 line of sight between the provider's wireless transmitter and its  
3 end-user consumer's receiver; and

4 8. "Broadband service providers" means a subclass of public  
5 service corporations consisting of any company, corporation,  
6 trustee, receiver, or other person offering broadband-based services  
7 including fixed or mobile Internet access, Voice over Internet  
8 Protocol, or Internet protocol television, to end-user consumers.

9 B. As used in the Ad Valorem Tax Code, ~~"transmission company"~~  
10 transmission company and ~~"public service corporation"~~ public service  
11 corporation shall not be construed to include cable television  
12 companies or fixed wireless broadband Internet service providers.

13 C. Any real or personal property used by any company,  
14 corporation, trustee, receiver, or other person owning, leasing, or  
15 operating for hire any pipeline or oil or gas gathering system which  
16 was assessed by the State Board of Equalization after January 1,  
17 1997, shall continue to be assessed by the State Board of  
18 Equalization through ad valorem tax year 1998.

19 SECTION 2. AMENDATORY 68 O.S. 2021, Section 2847, is  
20 amended to read as follows:

21 Section 2847. A. The property of all railroads, air carriers,  
22 and public service corporations shall be assessed annually by the  
23 State Board of Equalization at its fair cash value estimated at the  
24 price it would bring at a fair voluntary sale.

1 B. Taxable values of real and personal property of all  
2 railroads, air carriers, and public service corporations shall be  
3 established in accordance with the requirements of Section 8 of  
4 Article X of the Oklahoma Constitution. The State Board of  
5 Equalization shall determine the taxable value of all taxable  
6 property that the Board is required by law to assess and value, and  
7 shall determine such taxable value in accordance with the  
8 requirements of Section 8 of Article X of the Oklahoma Constitution.

9 C. The State Board of Equalization shall assess the property of  
10 that subclass of public service corporations known as video services  
11 providers, as defined in Section 2808 of this title, as provided:

12 1. Every video services provider shall file with the State  
13 Board of Equalization a certification regarding total gross receipts  
14 for the immediate preceding calendar year by April 15 and shall  
15 specify the total gross receipts derived from video programming  
16 services;

17 2. The State Board of Equalization shall determine the  
18 percentage of gross receipts the video services provider has derived  
19 from video programming in the immediately preceding calendar year;  
20 and

21 3. The percentage determined pursuant to paragraph 2 of this  
22 subsection shall be applied to the taxable fair cash value allocated  
23 to ~~Oklahoma~~ this state, and the resulting fair cash value  
24 attributable to video programming services shall be assessed using

1 the statewide average of the assessment ratios applied to the assets  
2 of cable television companies in that tax year. Unless the taxpayer  
3 or the State Board of Equalization demonstrates otherwise, the  
4 statewide average assessment ratio applied to the personal property  
5 of a cable television company shall be assumed to be twelve percent  
6 (12%).

7 D. The Except as provided for in subsection E of this section,  
8 the percentage of fair cash value for real and personal property of  
9 railroads, air carriers, and public service corporations required by  
10 the Oklahoma Constitution to be taxable shall be the percentage at  
11 which it was assessed on January 1, 1996, in accordance with the  
12 provisions of paragraph 3 of subsection A of Section 8 of Article X  
13 of the Oklahoma Constitution, and, subject to the requirements of  
14 federal law, shall be uniformly applied to calculate the taxable  
15 values of public service corporation property within the state for  
16 the applicable assessment year.

17 E. The State Board of Equalization shall assess the property of  
18 that subclass of public service corporations known as broadband  
19 service providers, as defined in Section 2808 of this title, at  
20 fifteen (15%) of its fair cash value.

21 SECTION 3. This act shall become effective January 1, 2027.

22

23 60-2-3733 QD 2/24/2026 2:44:52 PM

24